

CATERPILLAR TRAIL PUBLIC WATER DISTRICT
BUDGET
JULY 1, 2011 THROUGH JUNE 30, 2012

	2012 Budget
Income	
Metered Sales	\$ 992,004.00
IEPA Loan Fee	\$ 114,000.00
Late Payment Fees	14,000.00
Connection Charges	13,500.00
Service & Repair	-
Administrative Fee Income	-
Interest Income	3,000.00
Total Income	<u>\$ 1,136,504.00</u>

Expenses	
Salaries - Administration	\$ 55,878.08
Payroll Taxes Administration	4,637.88
Salaries - Operational	119,573.19
Payroll Taxes - Operational	9,924.57
Medical & Disability - Operational	33,940.00
Workers' Compensation Insurance	9,000.00
Automobile Expense	8,500.00
Utilities	57,120.00
Operating Supplies	56,610.00
Telephone	6,171.00
Maintenance System	50,000.00
Maintenance - Equipment	4,000.00
Equipment Rental	1,000.00
Liability & Commercial Insurance	17,000.00
401K Company	14,430.92
Legal & Accounting	34,680.00
Engineering Fees	40,000.00
Office Supplies	8,000.00
Postage	7,200.00
Misc Exp	2,000.00
Interest Expense	225,625.00
Total Expenses	<u>\$ 765,290.66</u>

Net Ordinary Income \$ 371,213.34

Bond Payments	
Bonds - National City Issue 2 1994	37,500.00
Bonds - National City Issue 3 1997	15,000.00
IEPA Loan	416,786.00

Revenue less expenses & bond payments \$ (98,072.66)

Potential Receipts from IEPA Financing 63,055.00

Cash Reserves Needed to Meet Expenses 35,017.66